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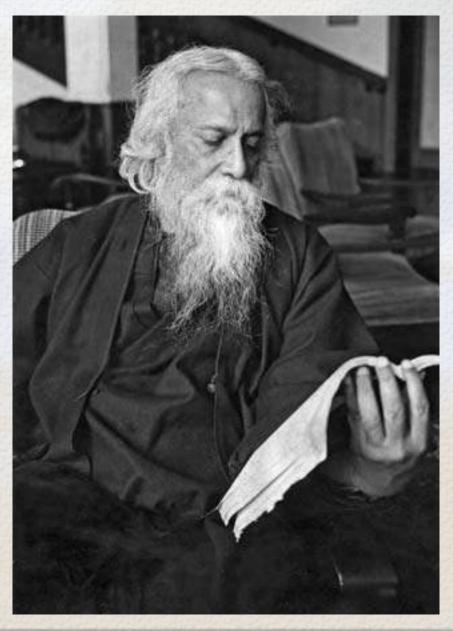
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Interest rate of Head South - Knight Frank

According to a new study by the World Economic Forum, the Indian economy is expected to become the world's third largest consumer market.

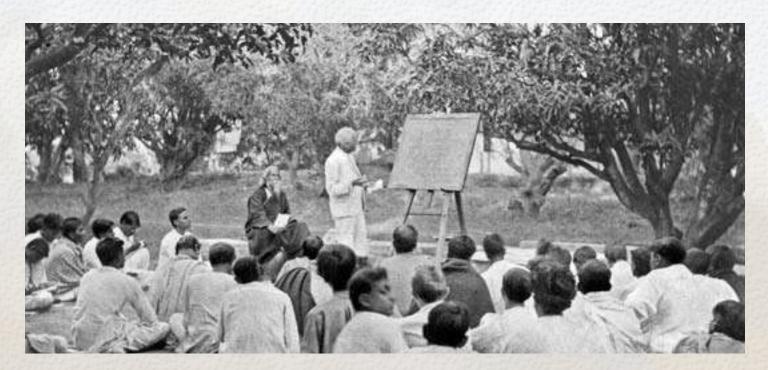
RABINDRANATH TAGORE

Rabindranath Tagore, Bengali Rabīndranāth Țhākur, (born May 7, 1861, Calcutta [now Kolkata], India—died August 7, 1941, Calcutta), Bengali poet, short-story writer, song composer, playwright, essayist, and painter who introduced new prose and verse forms and the use of colloquial language into Bengali literature, thereby freeing it from traditional models based on classical Sanskrit. He was highly influential in introducing Indian culture to the West and vice versa, and he is generally regarded as the outstanding creative artist of early 20th-century India. In 1913 he became the first non-European to receive the Nobel Prize for Literature.



The son of the religious reformer Debendranath Tagore, he early began to write verses, and, after incomplete studies in England in the late 1870s, he returned to India. There he published several books of poetry in the 1880s and completed Manasi (1890), a collection that marks the maturing of his genius. It contains some of his best-known poems, including many in verse forms new to Bengali, as well as some social and political satire that was critical of his fellow Bengalis.

In 1891 Tagore went to East Bengal (now in Bangladesh) to manage his family's estates at Shilaidah and Shazadpur for 10 years. There he often stayed in a houseboat on the Padma River (the main channel of the Ganges River), in close contact with village folk, and his sympathy for them became the keynote of much of his later writing. Most of his finest short stories, which examine "humble lives and their small miseries," date from the 1890s and have a poignancy, laced with gentle irony, that is unique to him (though admirably captured by the director Satyajit Ray in later film adaptations). Tagore came to love the Bengali countryside, most of all the Padma River, an often-repeated image in his verse. During these years he published several poetry collections, notably Sonar ari (1894; The Golden Boat), and plays, notably Chitrangada (1892; Chitra). Tagore's poems are virtually untranslatable, as are his more than 2,000 songs, which achieved considerable popularity among all classes of Bengali society.



In 1901 Tagore founded an experimental school in rural West Bengal at Shantiniketan ("Abode of Peace"), where he sought to blend the best in the Indian and Western traditions. He settled permanently at the school, which became Visva-Bharati University in 1921. Years of sadness arising from the deaths of his wife and two children between 1902 and 1907 are reflected in his later poetry, which was introduced to the West in Gitanjali (Song Offerings) (1912). This book, containing Tagore's English prose translations of religious poems from several of his Bengali verse collections, including Gitanjali (1910), was hailed by W.B. Yeats and André Gide and won him the Nobel Prize in 1913 the first Asian person to receive the honor. Tagore was awarded a knighthood in 1915, but he repudiated it in 1919 as a protest against the Amritsar (Jallianwalla Bagh) Massacre.

Gitanjali 35

Where the mind is without fear and the head is held high;

Where knowledge is free;

Where the world has not been broken up into fragments by narrow domestic walls;

Where words come out from the depth of truth;

Where tireless striving stretches its arms towards perfection;

Where the clear stream of reason has not lost its way into the dreary desert sand of dead habit;

Where the mind is led forward by thee into ever-widening thought and action

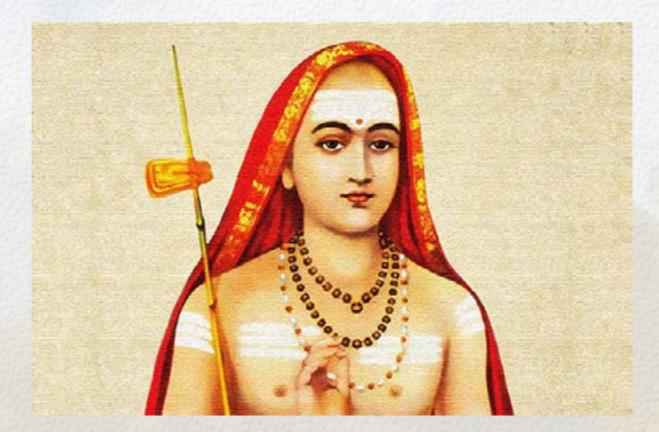
Into that heaven of freedom, my Father, let my country awake.

From 1912 Tagore spent long periods out of India, lecturing and reading from his work in Europe, the Americas, and East Asia and becoming an eloquent spokesperson for the cause of Indian independence. Tagore's novels in Bengali are less well known than his poems and short stories; they include Gora (1910) and Ghare-Baire (1916), translated into English as Gora and The Home and the World, respectively. In the late 1920s, when he was in his 60s, Tagore took up painting and produced works that won him a place among India's foremost contemporary artists

Shankaracharya

The very fact that Hinduism is still a dynamic and all-encompassing religion stands as ample testimony to the deeds of Adi Shankaracharya. Apart from being the champion of Advaita philosophy, one of his invaluable contributions towards Hinduism was the reordering and restructuring of the ancient Sannyasa order. These Sannyasis help eternal code of life contained in the Vedas, still flows as the dynamic force underlying and unifying all humanity reach the masses.

Bhagavan Adi Shankaracharya is considered to be the ideal Sannyasi. It is commonly accepted that he lived about one thousand two hundred years ago though there are historical sources which indicate that he lived in a earlier period. He was born in Kalady, Kerala and in his short life span of 32 years, his accomplishments seem a marvel even today, with our modern conveyances and other facilities. At the tender age of eight, burning with the desire for Liberation, he left home in search of his Guru.



From the southern state of Kerala, the young Shankara walked about 2000 kilometers— to the banks of the river Narmada, in the central plains of India, to his Guru— Govindapada. He stayed there serving his Guru for four years. Under his teacher's compassionate guidance, the young Shankaracharya mastered all the Vedic scriptures.

At the age of twelve, his Guru deemed that Shankara was ready to write commentaries on major scriptural texts. At his Guru's command Shankara wrote commentaries elucidating the subtle meanings hidden in the teachings of the scriptures. At the age of sixteen, he dropped his pen having completed writing all the major treatises.

There is a legend about the young disciple during this period of his stay with the Guru.

From the age of sixteen to thirty-two Shankaracharya went forth, travelling across the length and breadth of ancient India bringing to the hearts of the masses the life-giving message of the Vedas. "Brahman, Pure Consciousness, is the Absolute Reality. The world is unreal. In essence the individual is not different from Brahman." Thus by the statement "Brahma Satyam Jagan Mithya, Jeevo Brahmaiva Na Para", he condensed the essence of the voluminous scriptures.

In those days ancient India was sunk in a quagmire of superstitions and scriptural misinter-



pretations. Degraded ritualism flourished. The essence of Sanatana Dharma, with its all-embracing message of Love, Compassion and the Universality of Humankind was completely lost in the blind performance of these rituals.

Shankaracharya challenged various eminent scholars and leaders of various religious sects in vigorous disputes. They championed their own interpretations of the scriptures but the prodigious boy sage was easily able to overcome all of them and make them understand the wisdom of his teachings. These men of stature then accepted Shankaracharya as their guru.

They started to practice in accordance with his guidance, and this change in their lives also wrought a change in the lives of their innumerable followers, who came from all strata of society.

He established 4 ashrams in four corners of India and entrusted his four disciples to teach and propagate Advaita though them.

In Shankara's time, there were innumerable sects following their own narrow philosophies and systems of worship. People were totally blind to the underlying common basis of the One God. For their benefit Shankaracharya formulated the six sect system of worship which brought to the fore the main godheads – Vishnu, Siva, Shakti, Muruka, Ganesha and Surya. He also formulated the rituals and rites to be followed in most of the major temples in India.

Apart from his immense intellectual and organisational abilities, Shankaracharya was an exquisite poet, with a heart brimming with Love of the Divine.

He composed 72 devotional and meditative hymns like Soundarya Lahari, Sivananda Lahari, Nirvana Shalkam, Maneesha Panchakam. He also wrote 18 commentaries on the major scriptural texts including the Brahma Sutras, the Bhagavad Gita and 12 major Upanishads. He also authored 23 books on the fundamentals of the Advaita Vedanta philosophy which expound the principles of the non-dual Brahman. These include Viveka Chudamani, Atma Bodha, Vaakya Vritti, Upadesa Sahasri, among others.

Considered to be an incarnation of Lord Siva, Sri Shankara lived only a short life span of 32 years. There are many inspiring legends about him.

DIRECTION	South India	West India North India		East India	
DIRECTION			North India		
PLACE	Sringeri	Dwaraka	Badrinath	Puri	
MATH NAME	Sringeri Math	Sarada Math	Jyotir Math Govardh Math		
ACHARYA	Sureswara	Hastamalaka	Trotaka	Padmapada	
VEDA	Yagur	Sama	Atharva	Rik	
MANTRA	Aham brahmāsmi	Tattvamasi	Ayamātmā brahma	Prajñānam brahma	
SANYASA ORDER	Saraswati, Bharati, Puri	Tirtha, Ashrama	Giri, Parvata, Vanam Sagara Aranya		

Four Maths – Char Dhams – established by Shankara

During his travels across the length and breadth of India, he established four maths (ashrams) to unify the scattered and diverse groups of Sannyasis. Four maths were established, about 700 AD, in four different corners of India. He selected four of his senior most disciples to head each of these maths. Each of these maths was assigned the task of maintaining and preserving for posterity, one of the four Vedas (the main scriptures of Hinduism) and a Maha Vakya. Shankaracharya reorganised all the Sannyasis in India into ten main groups (the Dasanami Sannyasa Tradition) allocated to different maths.

Historical and literary evidences also exist which prove that the Kanchi Kamakoti Mutt at Kanceepuram, in Tamil Nadu, was also founded by Shankaracharya.

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LEGENDS OF SHANKARACHARYA Shower of Gold

Before he was eight, as a young Brahmachari, the young Shankara went to a house to beg for his daily food. The hostess was a kind but very poor lady. All she could give him was a small amalaka fruit. Shankara was deeply touched by the sincerity of this poor lady and he invoked Goddess Lakshmi (the Goddess of wealth) by singing spontaneously the Kanakadhara Stotra The legend has it that the Goddess showered golden amalaka fruits into the house.

Changing the course of the Purna river

Shankara's mother used to go a long way everyday to take her bath in the Purna river. One day the young Shankara

found her lying unconscious, due to exhaustion. He prayed to the Lord and the next morning the river started flowing by the side of his house.

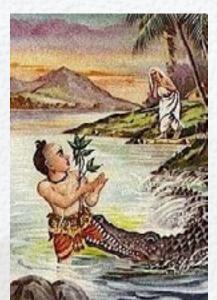
<u>Sannyasa</u>

When Shankara broached the topic of his embracing the Sannyasa way of life, his mother was reluctant to give him her permission and blessings. One day, however, when he accompanied his mother for a bath in the river, a crocodile caught hold of his leg and started dragging him. His mother could only stand and watch helplessly. Then Shankara called out to his mother, asking her to permit him to become a Sannyasi at least during these last moments of his life. She agreed and miraculously the crocodile let go of Shankara's leg. To console his mother he promised her that he would come back to her at the time of her death and perform the last rites.

Final rites of his mother

Shankaracharya was some where in North India when he came to know of his mother's impending death. By using his Yogic powers, travelled through the air to reach her quickly. At her request he granted her divine visions.

When he tried to arrange the cremation of his mother's body, his relatives refused to help him on the grounds that as a Sannyasi he was not permitted to perform funeral rites. Normally this would have been a serious setback as a cremation involves rituals, which would require physical assistance by a few people. So Shankaracharya performed a miracle. He made a funeral pyre out of plantain stalks. After placing the body on the pyre he took some water and after chanting a few mantras he sprinkled the water on the pyre. Immediately the pyre caught fire. Thus he was able to complete the funeral rites without help.





GAUTAM BUDDHA

Siddhārtha Gautama (Sidaaha) was born in the kingdom of Kapilvastu in Nepal. Today, the birthplace of Buddha is called Lumbini, in Nepal. At the time, a clan called the Shakya's ruled Kapilvastu. His father was a king named Suddodana Tharu, and his mother was Maya Devi. His mother died when he was about 7 months. His father controlled him in a very peaceful and nice way. There were home tutors for him as he was not interested in the outward things that took pace at that time. Siddhartha lived in luxury; his father kept trouble and hard work far from him. A seer predicted that if Siddharth stayed inside his palace his whole life, then he would become a great king. However, if he left the palace, then he would become a great religious leader. The king did not want his son to become a religious leader. He kept Siddhartha in the palace for his whole childhood. When he was older, his father found a woman for Siddhartha to marry at the age of 16. He married the woman named Yashodhara, and they had a son, Rahul. Although Gautama had everything he could want, he was still not happy. He wanted to learn the meaning of his existence.

Legend says that he got out of the castle against his father's orders. He saw the "Four Great Sights": an old crippled man, a sick man, a dead man, and a holy man with no home. But in reality he became member of Shakya Sangh in age of 20. After eight years the Shakya and Kolis' dispute happened. It was about the use of water of the river Rohini. Some people of both the sides were injured. After this, in a meeting of Shakya Sangh they decided to fight a war against the Kolis to teach them lesson. Siddhartha opposed the proposal and said, "war is not a solution to any problem, we can form a council with some people from both sides and that council can solve the issues." Almost all the members rejected his opinion. Next day head of the Sangh said, "we are going to recruit new soldiers for the war and it is essential for a man who is above 20 and below 50 years." Again Siddhartha opposed the proposal. Head of the Sangh made him recall his oath but Siddharth said, he would not fight. Sangh asked him to choose between three options: fighting for the Sangh against the Kolis; a death sentence; or he leaving the country and boycotting his family. Siddhartha said "I am ready for death". The head of the Sangh said, "this step can be harmful because Kosala's king will not allow it." Siddharta said he would become a monk and then he could leave this country, and that Kosala's king could not do anything about it. The head of the Sangh thought it was a good idea. The head of the Sangh said that after Siddharta left, they would start a war so that king would not be able to find any relation between him and war. The next day, Siddhartha left his family, his land and everything else at the age of 29.

The life as a Buddha

When the Buddha became enlightened, he knew the answer to suffering, and he knew how to defeat suffering. This answer was called the Four Noble Truths. He was not sure if he should teach his new ideas or not. He asked himself if the world was ready for such a deep teaching. But in the end, he decided to travel to a town called Sarnath to teach the people his new way. He taught about the Four Noble Truths and the Noble Eightfold Path. The people listened to him. When he taught, he did not pretend to be a god. He said he was just a man who had found the meaning of life (enlightenment), and that any person can also find the meaning of life. For the rest of his life, he walked all over Southern Nepal and parts of India to teach people what he believed. He started a Sangha, which is a group of Buddhist monks and nuns. Many people became enlightened because of him. At the age of 80, Gautama Buddha died.

The life teachings

The teachings of the Buddha are known as Buddhism. Buddhism is mostly about ending the feeling of pain that all people feel inside. Gautama Buddha taught that pain is a part of all life. He taught that pain is because of desire. And he showed that there is a way to end desire and end pain by doing good things, not doing bad things, and training one's mind. This is done to end pain and gain enlightenment.

Buddhism teaches non-harm and balance – not going too far one way or the other. The Buddha taught people to meditate, or think deeply, while sitting in the lotus position. Some Buddhists chant and meditate while walking. Bud-dhists sometimes do these things to understand the human heart and mind. Sometimes they do these things to understand the way the world works. Sometimes they do these things to find peace.

The Buddha would not say if gods exist or not. He taught that people should not look to gods to save them or bring them enlightenment. The gods may have power over world events and they might help people, or they might not. But Buddha believed that it is up to each person to become enlightened.

Angulimala: A Story of the Power of Compassion

There was once the son of a Brahmin (the highest "priestly" caste in India) in the court of King Pasenadi of Kosala, whose name was Ahimsaka. He was sent to Taxila for his studies. Ahimsaka was intelligent and obedient to this teacher; therefore he was liked by both the teacher and his wife. This made the other pupils jealous of him. So they went to the teacher and falsely accused Ahimsaka of having an immoral relationship with the teacher's wife. At first, he did not believe them, but after hearing it a number of times, he thought it was true and vowed to have revenge on Ahimsaka. He thought that to kill him would reflect badly on him. His rage prompted him to suggest the unthinkable to the young and innocent Ahimsaka. He told his pupil to kill a thousand human beings and to bring the right thumb of each as payment for teaching him. Of course the youngster would not even think of such a thing, so he was banished from the teacher's house and returned to his parents.

When his father learned why Ahimsaka had been expelled, he became furious with his son, and would hear no reason. On that very day, with the rain pouring down, he ordered Ahimsaka to leave the house. Ahimsaka went to his mother and asked her advice, but she could not go against the will of her husband. Next Ahimsaka went to the house of his betrothed (in accord with the ancient custom in India calling for betrothal of children long before their actual marriage), but when the family learned why Ahimsaka had been turned out of school, they drove him off. The shame, anger, fear, and despair of Ahimsaka drove him out of his mind. His suffering mind could only recollect the teacher's order: to collect 1,000 human thumbs. And so he started killing, and as he killed, the thumbs he collected were hung on a tree, but as they were destroyed by crows and vultures, he later wore a garland of the fingers to keep track of the number.

Because of this he came to be known as Angulimala (finger garland) and became the terror of the countryside. The king himself heard about the exploits of Angulimala, and he decided to capture him. When Mantani, Ahimsaka's mother, heard about the king's intention, she went to the forest in a desperate bid to save her son. By this time, the chain around the neck of Angulimala had 999 fingers in it, just one finger short of 1,000.

The Buddha; learned of the mother's attempt to dissuade her son from, and reflected that if he did not intervene, Angulimala, who was on the lookout for the last person to make up the 1,000, would see his mother and might kill her. In that case, he would have to suffer an even longer period for his evil kamma. Out of compassion, the Buddha left for the forest.

Angulimala, after many sleepless days and nights, was very tired and near exhaustion. At the same time, he was very anxious to kill the last person to make up his full quota of 1,000 and so complete his task. He made up his mind to kill the first person he met. As he looked down from his mountain perch, he saw a woman on the road below. He wanted to fulfil his vow to complete the 1,000 thumbs, but as he approached, he saw it was his mother. At the same time, the Buddha was approaching, and Angulimala had just enough presence of mind to decide to kill the wandering monk instead of his mother. He set out after the Blessed One with his knife raised. But the Buddha kept moving ahead of him. Angulimala just could not catch up with him. Finally, he cried out, "O Bhikkhu, stop, stop!" And the Enlightened One replied, "I have stopped. It is you who have not stopped." Angulimala did not catch the significance of these words, so he asked, "O bhikkhu! Why do you say that you have stopped while I have not?"

The Buddha replied, "I say that I have stopped because I have given up killing all beings. I have given up ill-treating all beings, and have established myself in universal love, patience, and knowledge through reflection. But you have not given up killing or ill treating others and you are not yet established in universal love and patience. Hence, you are the one who has not stopped." On hearing these words Angulimala was recalled to reality, and thought, these are the words of a wise man. This monk is so very wise and so very brave that he must be the leader of the monks. Indeed, he must be the Enlightened One himself! He must have come here specially to make me see the light. So thinking, he threw away his weapons and asked the Blessed One to admit to the Order of the bhikkhus, which the Buddha did.

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her association with company,she has shown excellent progress to learn and rise to meet new challenges. We wish her a long and prospering carrier.

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meet new challenges. We wish him a long and prospering carrier.

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Architect Report - April 2019

RUDRA PALACE HEIGHTS



Dated: - 22/04/2019

TO WHOMSOEVER IT MAY CONCERN Subject: Project Status Palace Heights

This is to certify to best of our knowledge that the below mentioned construction status of Project "Palace Heights" at "GH-02B, Sec 1, Greater Noida West" by "RudraBuildwell Projects Pvt, Ltd.", holds true as on the date of this document, Latest site images of the respective towers are attached with this document as "Annexure I"

ower No.	Construction Status	Remarks			
Al	Terrace Floor (G/S+22) Monety Slab, Water Lask & Parapet Wall casting with molding, machine room done.	Machine room Brick work & Electrical work, Internal Plaster Work Done. Structure work D Schedule 100, CPVC &UPVC done. External plaster complete & primer& Patty 1 ⁻⁴ coat done 2 ^{sec} WiP, Internal plaster complete Patty 1 ⁻⁴ coat done 2 ^{sec} WIP. Entrance lobby flooring work done. Tale work Done. Floor, tolet & balcony tile done, Main & Fire Staticrase Stone work in done. Inter Tolet Water Proofing Ione. Kitchen Counter stone done sink Done, and kitchen wall tile d Terrace water proofing done, this Lobby area stone done. UPVC window done. Fire fighting done Installation done. Main Door shatter 95%, Lift cladding done.OHT water proofing done and tile v Done. Brick bat coba done.			
A2	Terrace Floor (G/S+22) Slab & Munthy slab casting done, water tank & machine room slab casting done.	Machine room & Mamty Brick work Done & Electrical work in Done. Structure work Done. Schoduk 90, CPVC & UPVC done. Internal Plaster Work done. Enternal Plaster complete External purty 1 ⁹ roat done 2 ^{ste} WIP. Passage area Putty Done. Internal 1 st coat putty done 2 ^{ste} coat WIP. Wall Tik work done. Floor Tile done in room and tollet, balcony tile done. Internal Tollet Water Proofing Done, UPVC window 98% done, kitchen counter stone done. Lift Lobby stone done. Fire fighting done, Lift installation 95%, OIT water proofing done. Brick hat coha done. Inft cladding done. Mair Door shutter 95% done.			
A3	Terrace Floor (G/S+22) Slab done, Mumty slab casting done, Water Tank casting done Machine room casting done	Machine room & Mumty Brick work done & Electrical work Done. Structure work done. CPVC 8 UPVC done. Internal Plaster Work done. External Plaster 1* cost done 2** complete. Passage arc putty Done, internal putty 1st cost done 2** UPL. Entrance lobby flooring done. Wall Tile work done Floor Tile done one flat left. Toilet floor done, balcony floor tile 1* to 29* floor done 21*floor done Internal Toilet Water Proofing Done. UPVC window,75% Main stancase stone from basement to 22 floor done and fine staircase done Lobby/corridor stone work done. Fire fighting done. ONT water proofing & tile done. In cladding done. Main Door shatter 5% done.			
A4	Terrace Floor (G/S+22) Stab & Parapet Wall casting Done, Column casting terrace to Mumty done & Water Tank Done.	Brack work Done. Structure work Marnty Slab Done, water tank done. Structure Done Munity and machine room brickwork & plaster done. Electrical work is done. CPVC & UPVC done. Interna Plaster Work done. Wall Tile work done except 224 floor. Toilet water proofing done. Fire fighting done. floor tile WIP external putty done. External Fint coat paint work done. UPVC window 879 done. Stone work WIP lift lobby area and both staircare 75% done.			
81	Terrace Floor (G/S+22) Munity slab casting done	Brick work done. Structure work Mamty slab is done, CPVC Work is done. Electrical work is do Internal Planter Work up to 22+Ploor done, mumty B/w done, External Plaster Done, toilet wall 1* to 22* floor done, fire fighting work done, Primer Work WIP.			
82	Terrace Floor (G/S+22) Munity slab casting done	Brick work done. Structure work in progress. CPVC Work is Done. Electrical work is done up to 22nd Floor. Internal Flatter Work done up to 22*Floor, External Plaster almost completed, Toile wall the 1= to 22*floor done, fire fighting work done.			
83	Terrace Floor (G/S+23) Murrity slab casting done	Brick work done. Munity slab complete.water tank done. CPVC work is Done up to 2 Electrical work up to 23rd Floor done. Internal Plaster Work done up to 22 rd Floor, Entern WilP.			
84	Terrace Floor (C/S+23) Munty slab casting done. Water task done	Brick work done. Structure work Mumty slab is done. Mumty R/w Done, water tankdone, machine room slab done. CPVC work is Done up to 18th Ploor. Electrical Work is done. Internal Plaster Worl done. External Plaster is in progress, Balcony railing done 60% up to 23* floor.			
85	Terrace Floor (G/S+23) Mumty slab casting done. Water tank done	Brick work done. Structure work done, Munity Slab Done, mumty B/w done, water tank done, CPV Work done.Electrical work done. Internal Plaster Work done. External Plaster work is in progress Balcony railing 97% done WIP. Door frame WIP.			
B6	Terrace Floor (G/S+22) Slab Casting &Mumty slab done. Overhead Water tank carting done Machine room slab Done	Brick work done. Structure work Machine Room Done. CPVC Work is done. Electrical work done up to 22nd/floor. Internal Plaster Work done, External Plaster work done, Toilet wall tile from 1* to 16 done above WIP. Both staircase plaster done. Fire fighting WIP. External patty 1* coat done 2* coa done.			
	Non Tower	Part 4, 5 Ground Floor slab casting done and water proofing done STP wall casting done slab done Part C Non tower Upper Basement Slab casting done Pcc 75% done near club area & Ground Floo Slab done & Part-7 done including Ground Floor level, Part 10 Upper Basement Slab done, ground floor done. Part 9 Footing Casting done, upper hasement slab 95% done, Ground floor slab 95% done& Part -3 Upper Basement Slab done and ground floor slab done. Main gate column and slab done. Guard room brick work, club Ground floor slab 50% done.Ramp-2 done Ramp 1 done. 18. Part -c balance area Column footing done.			
	Landscaping & commercial	Front landscaping work PCC done Area between A1 & commercial water proofing done. Commercial gr. Floor and Fist floor slab casting done plaster & flooring WIP. Front area (commercial) p wall casting done plaster WIP. Parking area pcr done. Plantation work front area done.			
RUDRA	For Rudra Buildwell Projects BUILDWELL PROJECT 1	Perpenjagra water proofing done.			
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FRONT MAIN ENTRANCE GATE CONSTRUCTION ON PROGRESS



COMMERCIAL SHOPS FRONT



FLOORING WORK IN PROGRESS





COMMERCIAL SHOPS SIDE



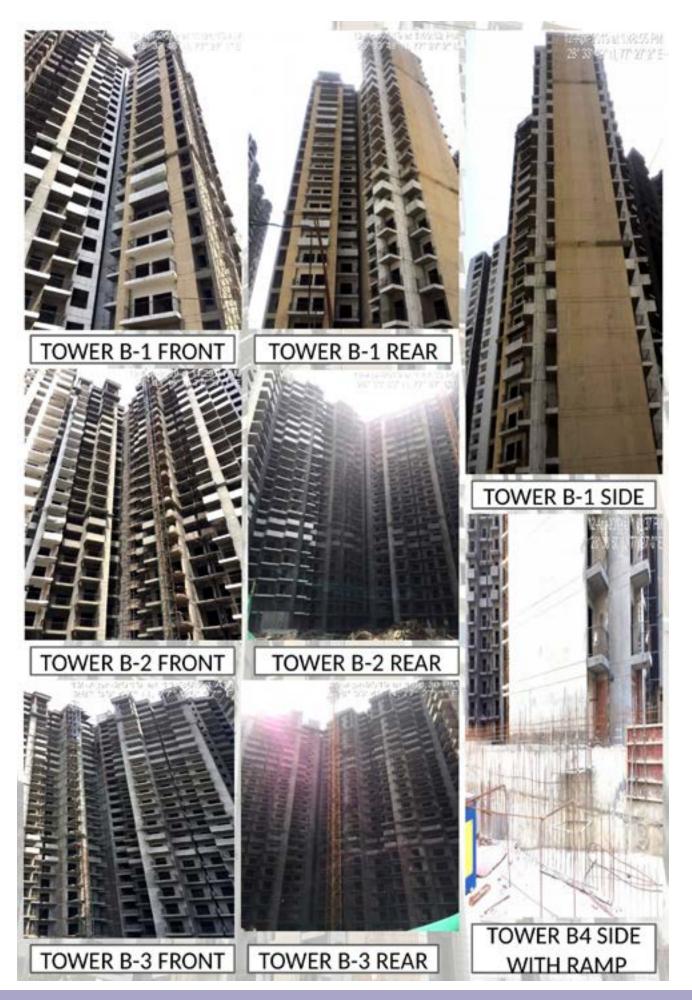
FRONT GATE NO. 2

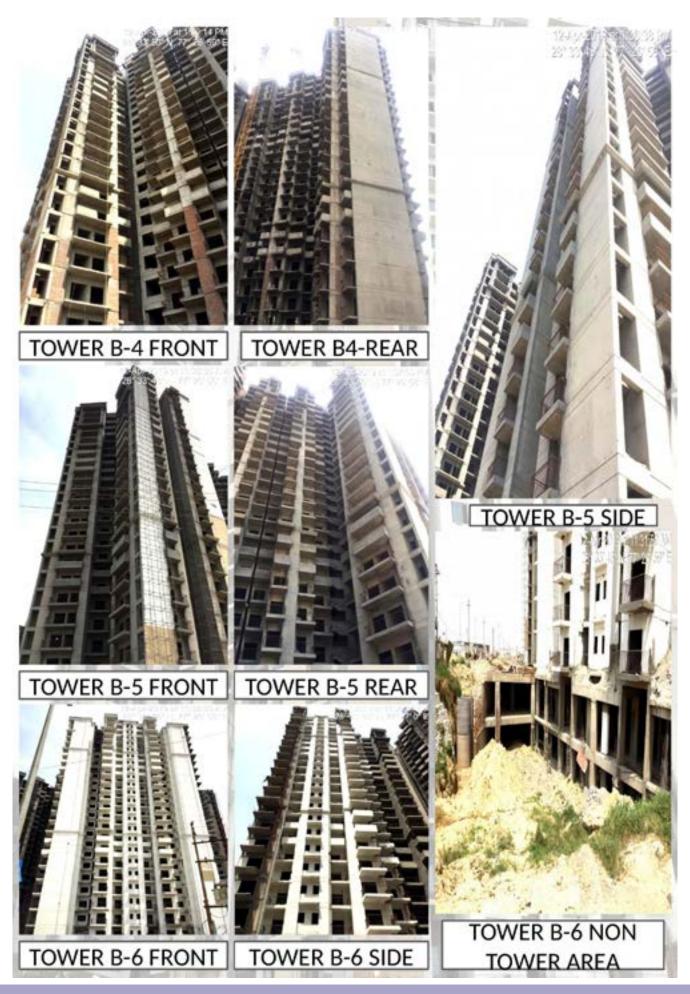


A4 SIDE NON TOWER AREA



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PART 2 NON TOWER AREA NEAR TOWER A1



NEAR A1 SEWERAGE & BOUNDRY WALL WORK ON PROGRESS

RUDRA PALACE HEIGHTS

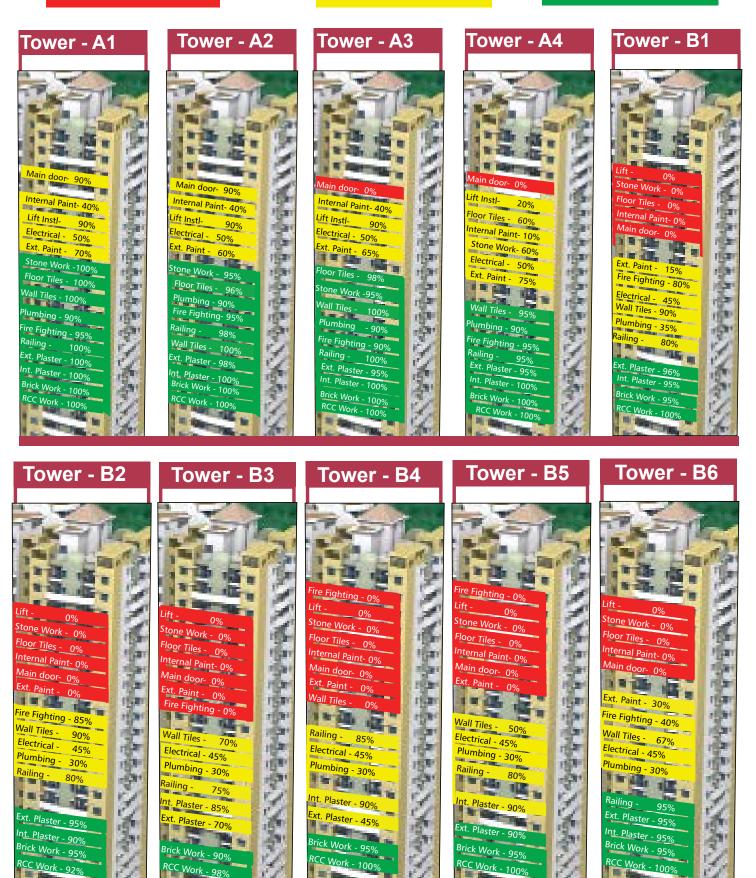
CONSTRUCTION MONITOR

WORK START

ON PROCESS &

COMPLETED

No. of Concession, Name



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100

Surger Street

TOWERS	A1	A2	A3	A4
RCC	100%	100%	100%	100%
BRICK WORK	100%	100%	100%	100%
INT. PLASTER	100%	100%	100%	100%
EXT. PLASTER	100%	98%	95%	95%
WALL TILES	100%	100%	100%	95%
FLOOR TILES	100%	96% 98%		60%
STONE WORK	100%	95%	95%	60%
EXTERNAL PAINT	70%	60%	65%	75%
RAILING	100%	98%	100%	95%
MAIN DOOR	90%	90%	0%	0%
INTERNAL PAINT	40%	40%	40%	10%
ELECTRICAL	50%	50%	50%	50%
FIRE FIGHTING	95%	95%	90%	95%
PLUMBING	90%	90%	90%	90%
LIFT Instl.	90%	90%	90%	20%

TOWERS	B1	B2	B3	B4	B5	B6
RCC	100%	92%	98%	100%	100%	100%
BRICK WORK	95%	95%	90%	95%	95%	95%
INT. PLASTER	95%	90%	85%	90%	90%	95%
EXT. PLASTER	96%	95%	70%	65%	92%	95%
WALL TILES	90%	90%	70%	0%	50%	67%
FLOOR TILES	0%	0%	0%	0%	0%	0%
STONE WORK	0%	0%	0%	0%	0%	0%
EXTERNAL PAINT	15%	0%	0%	0%	0%	30%
RAILING	80%	80%	75%	85%	80%	95%
MAIN DOOR	0%	0%	0%	0%	0%	0%
INTERNAL PAINT	0%	0%	0%	0%	0%	0%
ELECTRI- CAL	45%	45%	45%	45%	45%	45%
FIRE FIGHTING	80%	85%	0%	0%	0%	40%
PLUMBING	35%	30%	30%	30%	30%	30%
LIFT Instl.	0%	0%	0%	0%	0%	0%



Architect Report - April 2019



AQUACASA

Dated: 22/4/2019

TO WHOMSOEVER IT MAY CONCERN

Subject: Project status AQUA CASA

This is to certify to best of our knowledge that the below mentioned construction status of Project "AQUA CASA" at "GH = 05A, "Sector = 16, Greater Noida West" by "Rudra Buildwell Homes Pvt Limited", holds true as on the date of this document. Latest site Images of the respective towers are attached with this document as "Annevare I".

Tower No.	Construction status	Remarks				
T - 3	9 th floor slab done & 9 th to 10 th floor column layout work is in progress.	Structure work is in progress. Brick work at 2 nd floor work done.				
T-4	T4 – STRUCTURE COMPLETE	Brick work 1 st to 20 th floor complete, internal plaster 1st to 20 th floor complete, external plaster 98% done & balance wip, door frame fixing 610/820 nos, railing fixing (casted) 350/360 nos.kitchen counter done wall tiles toilets 240/240 nos, electrical conduit complete 2nd to 20 th floor, epvc plumbing toilet & kitchen complete 2 nd to 20 th floor, firefighting wip.putty 1 st coat 80000 sqft water task water proofing and tile fixing done, brick coha done. kitchen counter task note to 20 th done, still floor plaster (markiting office) work done, still floor plaster work 50% done.				
T-5	T5 – STRUCTURE COMPLETE	Brick work 1st to 20 th floor complete, internal plaster 1st to 20 th floor complete, external plaste 94% done, door frame fixing 670.820 nos, railing fixing (casted) 340/360 nos, kitchen counter ree complete, wall tiles toilets 224/240 nos, electrical conduit completes 2nd to 20 th floor, epve plumbing toilet & kitchen complete 2 nd to 20 th floor, in floor pee done, fire fighting 20 th to 1st th floor done, putty 1 th cout-40000 sqft kitchen counter stone 12 floor done, water proofing and tile fixing done in oht still floor brick work 50 th done.				
T-6	T6 - STRUCTURE COMPLETE	Brick work g.f to 20 th floor complete, internal plaster 1st to 20 th floor complete, external plaster 80% complete & balance wip, door frame fixing 680/780 nos, kitchen counter complete 2 nd to 20 th floor, railings casted 280/360 nos fixed, electrical conduit complete 2nd to 20 th floor, cpvc plumbing toilet & kitchen complete 2 nd to 20 th floor, . fire fighting wip, putty 1 th coat -10000 sqft, water proofing and tile floring done oht done, brick coba done, stilt floor brick work done.				
T-7	17-STRUCTURE COMPLETE	Brick work 1st to 20 th floor complete & 1 st floor complete, internal plaster 2 nd to 20 th floor complete, external plaster – 92% done, door frame fixing 755/820 nos, railing fixing (casted) 360/360 nos, kitchen counter complete 2 nd to 20 th floor, wall tiles toilets 228/240 nos, electrical conduit complete 2nd to 20 th floor, epvc plumbing toilet & kitchen complete 2 nd to 20 th floor, fire fighting 2 nd to 20 th floor complete, upvc complete 240/240 hanging work only nos, putty 1 th coat -20000 sqft, water proofing sunken area waterproofing 20 th to 10 th floor done, brick bat coba done, water tank water proofing and tile fixing done, elevation and water tank outer plaster done.				
T - 8	T8-STRUCTURE COMPLETE	Brick work 1st to 20 th floor complete, internal plaster 2 nd to 20 th floor complete, external plaster – 85% done, door frame fixing 680/820 nos, railing fixing (casted) 260/360 nos, kitchem counter complete 2 nd to 20 th floor, wall tiles toilets 228/240 nos, electrical conduit complete 2nd to 20 th floor, cyve plumbing toilet & kitchen complete 2 nd to 20 th floor, fire fighting 2 nd to 20th floor complete & balance wip, water proofing and tile fixing done brick but coba 100% done.				
T - 9	T9-STRUCTURE COMPLETE	Brick work 1st to 20 th floor complete, internal plaster 2 th to 20 th floor complete, external plaster – 92% done, door frame fixing 770/820 nos, railing fixing (casted) 320/360 nos, kitchen counte complete, wall tiles toilets 235/240 nos, electrical conduit complete 1st to 20 th floor, cpvc plumbing toilet & kitchen complete 2 th to 20 th floor, fire fighting 2 th to 20 th water proofing and tile fixing in oht, done, brick bat coba done, brick work stilt floor done.				
T-10	12 th FLOOR INT ROOF SLAB	DONE				
T-11	13 ^b FLOOR ROOF SLAB	WIP- WILL BE CASTED THIS MONTH				
T - 18	9 th to 10 th Floor column reinforcement work is in progress.	Structure work is in progress.				
Non Tower	T4 to T9 & T18,T3,T10,T11	Work is in progress, ramp casted between tower 16 & 17, non tower basement slab complete from 118 to 18 front side, 14 to 15 slab complete back side. 19 to 17 J-8 to 19 slab done J-4 to 1 total non tower 48000 sqf1 non tower slab caoting, waterproofing & pcc (app) 14840 sqf1 do in front of t-4,5-5,1-6, planter work done in front of t-4, bouardary wall of phase 1 is 95%.				

Architeet) COA NO - CA/2017/2000 Sty

AUTHORISED SIGNATORY

Admin Office : A-66, Sec-63, Noida-201 301 (U.P) | Regd.Office : D-53, Okhla Phase -I, New Delhi - 110 020







www.rudrabuildwell.com



T-4 TO T-6 REAR SIDE NON TOWER TOWER CENTRAL AREA COLUMN & SLAB CASTING



RAMP WITH NON TOWER BETWEEN TOWER-T6 & TOWER-T7



TOWER T-4 TO T-6 REAR SIDE NON TOWER CENTRAL AREA





CONSTRUCTION MONITOR

Tower - T4	Tower - T5	Tower - T6	Tower - T7	Tower - T8	Tower - T9
Lift - 15% Int. Paint - 0% Main Door - 0%	Lift - 15% Int. Paint - 0% Main Door - 0%	Lift - 15% Int. Paint - 0% Main Door - 0%	Lift - 15% Int. Paint - 0% Main Door - 0%	Lift - 15% Int. Paint - 0% Main Door - 0%	Lift - 15% Int. Paint - 0% Main Door - 0%
Ext. Putty - 70% Floor Tiles - 0%	Ext. Putty- 30% Floor Tiles - 0%	Ext. Putty - 10% Stone Work-0% Floor Tiles - 0%	Ext. Putty - 0% Stone Work - 0% Floor Tiles - 0%	Ext. Putty - 0% Stone Work - 0% Floor Tiles - 0%	Ext. Putty - 0% Stone Work - 0% Floor Tiles - 0%
Stone Work-75% Fire Fighting-40% Plumbing -100% cpvc Plumbing -30%	Stone Work-65% Fire Fighting-50% Plumbing - 100% cpvc Plumbing -30%	Fire Fighting-30% Wall Tiles - 85% Ext. Plaster-75% Plumbing - 95%	Plumbing - 100% cpvc Plumbing -75% upvc	Plumbing -100% cpvc Plumbing -75% upvc	Plumbing -100% cpvc Plumbing -70% upvc
upvc Electrical - 95% Railing - 95%	Electrical - 95%	Cpvc Plumbing -35% upvc	Fire Fighting-97% Electrical - 95% Railing - 100%	Fire Fighting-95% Electrical -95% Railing - 90%	Fire Fighting- 95% Electrical - 95% Railing - 95%
Wall Tiles - 98% Ext. Plaster-98% Int. Plaster- 98% Brick Work-100%	Wall Tiles - 98% Ext. Plaster-92% Int. Plaster-95% Brick Work-100%	Electrical -95% Railing - 95% Int. Plaster-95% Brick Work-100%	Wall Tiles - 95% Ext. Plaster-95% Int. Plaster-95% Brick Work-97%	Wall Tiles - 95% Ext. Plaster-85% Int. Plaster-95% Brick Work-98%	Wall Tiles - 98% Ext. Plaster-95% Int. Plaster-95% Brick Work-100%
RCC Work-100%	RCC Work-100%	RCC Work-100%	RCC Work-100%	RCC Work-100%	RCC Work-100%

	COMPLETED		ON PROCESS	WORK START		
TOWERS	T4	T5	T6	T7	Т8	Т9
RCC	100%	100%	100%	100%	100%	100%
BRICK WORK	100%	100%	100%	97%	98%	100%
INT. PLASTER	98%	95%	95%	95%	95%	95%
EXT. PLASTER	98%	95%	75%	94%	85%	95%
WALL TILES	98%	98%	85%	95%	95%	98%
FLOOR TILES	0%	0%	0%	0%	0%	0%
STONE WORK (Kitchen Counter)	75%	65%	0%	0%	0%	0%
External Putty(1st coat)	0%	0%	0%	0%	0%	0%
RAILING	95%	95%	95%	100%	90%	95%
MAIN DOOR	0%	0%	0%	0%	0%	0%
INTERNAL PAINT	0%	0%	0%	0%	0%	0%
ELECTRICAL	95%	95%	95%	95%	95%	95%
FIRE FIGHTING	40%	35%	25%	97%	95%	95%
PLUMBING(cpvc)	100%	100%	95%	100%	100%	100%
PLUMBING(upvc)	30%	30%	35%	75%	75%	30%
LIFT	15%	15%	15%	15%	15%	15%



FORM C

[See rule 6(1)]

REGISTRATION CERTIFICATE OF PROJECT

This registration is granted under section 5 of the Act to the following project under project registration number

UPRERAPRJ7895

Project Name : RUDRA PALACE HEIGHTS

Project Address : Tehshil - Gautam Buddha Nagar, District - Gautam Buddha Nagar

 RUDRA BUILDWELL PROJECTS PRIVATE LIMITED firm / society / company / competent authority having its registered office / principal place of business at .

2. This registration is granted subject to the following conditions, namely:-

(i) The Promoter shall enter into an agreement for sale with the allottees in the form to be prescribed separately;

(ii) The promoter shall execute and register a conveyance deed in favour of the allottee or the association of the allottees, as the case may be, of the apartment or the common areas as per section 17;

(iii) The promoter shall deposit seventy percent of the amounts realised by the promoter in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost to be used only for the purpose as per sub clause (D) of clause (1) of sub-section (2) of section 4;

(iv) The registration shall be valid for a period of 6 years commencing from 01-01-2013 and ending with 31-12-2019 unless renewed by the Real Estate Regulatory Authority in accordance with section 6 read with rule 7 of the Act;

(v) The promoter shall comply with the provisions of the Act and the rules and regulations made thereunder;

(vi) The promoter shall not contravene the provisions of any other law for the time being in force in the area where the project is being developed;

 If the above mentioned conditions are not fulfilled by the promoter, the regulatory authority may take necessary action against the promoter including revoking the registration granted herein, as per the Act and the rules and regulations made thereunder.

This is system generated certificate, need not require any signature, however authenticity of the certificate can be Verified any time on the website by registration no.



FORM C

[See rule 6(1)]

REGISTRATION CERTIFICATE OF PROJECT

This registration is granted under section 5 of the Act to the following project under project registration number

UPRERAPRJ6649

Project Name : RUDRA AQUACASA

Project Address : Tehshil - Gautam Buddha Nagar, District - Gautam Buddha Nagar

1.RUDRA BUILDWELL HOMES PRIVATE LIMITED firm / society / company / competent authority having its registered office / principal place of business at .

2. This registration is granted subject to the following conditions, namely:-

(i) The Promoter shall enter into an agreement for sale with the allottees in the form to be prescribed separately;

(ii) The promoter shall execute and register a conveyance deed in favour of the allottee or the association of the allottees, as the case may be, of the apartment or the common areas as per section 17;

(iii) The promoter shall deposit seventy percent of the amounts realised by the promoter in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost to be used only for the purpose as per sub clause (D) of clause (1) of sub-section (2) of section 4;

(iv) The registration shall be valid for a period of 6 years commencing from 01-04-2014 and ending with 31-12-2020 unless renewed by the Real Estate Regulatory Authority in accordance with section 6 read with rule 7 of the Act;

(v) The promoter shall comply with the provisions of the Act and the rules and regulations made thereunder;

(vi) The promoter shall not contravene the provisions of any other law for the time being in force in the area where the project is being developed;

 If the above mentioned conditions are not fulfilled by the promoter, the regulatory authority may take necessary action against the promoter including revoking the registration granted herein, as per the Act and the rules and regulations made thereunder.

This is system generated certificate, need not require any signature, however authenticity of the certificate can be Verified any time on the website by registration no.

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Research

Residential Research **GLOBAL HOUSE PRICE INDEX** Q4 2018

GLOBAL HOUSE PRICE UPDATE

Although 86% of the countries and territories tracked by the index recorded a rise in prices in 2018, the index's overall rate of growth continues to moderate. Average residential property values across 56 countries and territories increased by 4.3% in the year to December 2018, the lowest annual rate of growth recorded by our index since Q3 2016.

Slovenia (15.1%) now leads the index for the first time. Long term frontrunner, Hong Kong, slipped from first to 22nd place as average prices tumbled 6.2% in the final three months of 2018. The Chinese Mainland crept back up the rankings, whilst Finland and Sweden headed south.

We reported last quarter on rising prices in Central and Eastern Europe (CEE) which has been confirmed Slovenia's by ascendancy into first place. The IMF estimates the country's economy expanded by 4.5% in 2018 and as a member of the Eurozone, interest rates remain low aiding housing market performance. The latest data from the Slovenian Statistical Office shows sales volumes have almost doubled from 5,700 in 2009 to over 10,000 in the year to Q3 2018.

Hong Kong's slide was an expected consequence of: a further tightening of housing policy in June 2018; a volatile stock market; a strengthening currency; and, the global trade dispute weighing heavily on buyer sentiment.

Despite significant disparities across the Chinese Mainland, the outperformance of some cities such as Xi'an helped lift annual growth from 8.9% last quarter to 10.7% at the end of Q4 2018. Put in context though, some cities were registering annual growth of 30% to 40% two years ago and although prices are still rising overall, sales across China are expected to decline in 2019 and the loosening of property regulations will be a slower process than expected.

Only eight of the 56 markets tracked saw prices decline in 2018 and half of them were in Europe; Switzerland (-0.1%), Italy (-0.8%), Sweden (-1.5%) and Finland (-2.9%). But Europe's 2018 figures present a mixed picture – Central and Eastern European countries are out in front, Portugal (6.1%) is now outpacing Germany (5.4%) and the UK (2.5%) is only marginally ahead of Greece (2.4%).

Boosted by Mexico (9.9%), Colombia (8.1%) and Chile's (6.9%) upturn, Latin America proved the strongest-performing world region in 2018. Africa at 1.6% was the weakest.

Knight Frank

SWith 2019 expected to see greater economic uncertainty, heightened market regulation and a rising cost of debt in major economies we expect the rate of price growth globally to moderate further next quarter.





FIGURE 2 WHAT A DIFFERENCE A YEAR MAKES

Top performer by world region 2017 vs 2018



Source: See notes and sources under main table on final page

Sources: Knight Frank Research; Macrobond, Bank for International Settlements; Eurostat; Australian Bureau of Statistics; OeNB; Statbel;

FIPE: Bulgarian National Statistical Institute: Teranet in alliance with National Bank of Canada: Chilean Chamber of Construction: China National Bureau (NBS); DANE; Croatian of Statistics Bureau of Statistics: Central Bank of Cyprus; Czech Statistics Office; Statistics Denmark; Statistics Estonia; Statistics Finland: INSEE: Federal Statistical Office of Germany; Bank of Greece; Hong Kong Rating & Valuation Department; Hungarian

Central Statistical Office; Statistics Iceland; India National Housing Bank; Bank of Indonesia; Irish Department of Environment, Heritage and Local

Government: Israel Central Bureau of Statistics: Italian Institute National of Statistics: Japan's Ministry of Land. Infrastructure, Transport and Tourism; States of Jersey Statistics Unit; Central Statistics Latvia; Lithuania State Enterprise Centre of Registers;

STATEC: Malaysian Valuation & Property Services Department: Central Bank of Malta: Mexican Federal Mortgage Company (SHF Sociedad Hipotecaria Federal); Central Bank of Morocco; Statistics Netherlands; Quotable Value LTD and Reserve Bank of New Zealand; Statistics Norway; Central Reserve Bank of Peru; Polish Central Statistical Office (GUS); Portuguese National Statistics Institute (INE); Romanian Statstics Rosstat: Saudi Arabian Central Office: Department of Statistics & Information (CDSI); Singapore Urban Redevelopment Authority (URA); National Bank of Slovakia; Slovenian Statistical Office; First National Bank; Government of South Korea; Spanish Ministry of Development; Statistics Sweden; Swiss National Bank/Wuest & Partner; Taiwan Ministry of the Interior; Central Bank of the Republic of Turkey (TCMB); Blagovest; HM Land Registry; S&P Case Shiller

Knight Frank

KNIGHT FRANK GLOBAL HOUSE PRICE INDEX, 04 2018

Panked by annual % change

Rank	Country/Territory	12-month % change (04 2017-04 2018	6-month % change (C2 2018-C4 2018)	3-month % change (CD 2018-CH 2010)
1	Slovenia	15.1%	8.3%	1.9%
	Malta***	11.8%	2.2%	1.2%
1	The Chinese Mainland	10.7%	6.6%	2.8%
2	Hundary	10.4%	7.0%	3.5%
2	Mexico	9.9%	5.2%	0.3%
2	Turkey	9.7%	3.4%	1.7%
	Casch Republic***	8.7%	5.4%	2.4%
È.	Latva	8.6%	3.2%	0.1%
2	Netheriancis	8.4%	3.3%	0.7%
0	Singapow	8.3%	0.5%	0.5%
1	Colombia	81%	3.5%	1.4%
2	Austia	8.0%	3.5%	2.8%
3	Słovakia	7.8%	2.2%	2.1%
4	India	7.2%	2.4%	3.2%
5	Luxembourg	6.9%	2.8%	1.9%
0	Chile	6.9%	4.6%	1.9%
7	lowand	6.9%	3.0%	1.3%
8	Croatia	6.8%	2.6%	2.8%
9	Initiand	6.5%	2.0%	-0.2%
6	Bulgaria	6.3%	3.6%	0.8%
8	Portugal	6.1%	3,4%	1.2%
2	Hong Kong**	5.9%	-4.0%	-6.2%
3	Romania	5.7%	2,6%	-0.7%
4	Litruania	5.4%	-2.1%	-4.2%
5	Germany	5.4%	3.6%	2.1%
6	Russia	4.9%	2.5%	1.8%
7	United States	4.7%	0.5%	-0.2%
8	Estonia	4.2%	1.2%	0.2%
9	South Africa	4.0%	2,1%	0.4%
0	Spain	3.9%	1.9%	1.8%
1	New Zealand	3.7N	1.0%	0.8%
2	Jersey	3.6%	1.2%	0.4%
3	France	3.3%	1.7%	0.6%
4	South Korea	3.2%	2,1%	0.9%
5	Indonesia	3.0%	0.8%	0.4%
6	Denmark	3.0%	1.4%	-0.4%
7	Peru	2.9%	3.1%	-1.2%
8	Belgium	2.0%	3.1%	2.1%
6	Canada	2.5%	0.1%	1.0%
0	United Kingdom	2.5%	1.1%	-0.4%
	Graece	2.4%	1,9%	1.0%
2	Contraction of the second seco			
	Norway	2.3%	-3.4%	-2.3%
3	Japan	1.9%	-2.1%	-2.0%
4	Cyprus	1.7%	0.9%	0.3%
5	Talwan	1,4%	-1.8%	-2.3%
6	Malaysia	1.1%	0.5%	-0.5%
7	Ukraine	0.7%	0.7%	0.0%
8	Poland	0.3%	-0.2%	-1.0%
9	Switzerland	-0.1%	0.0%	-0.8%
0	Brazil	-0.4%	-0.2%	-0.1%
1	Morocco	-0.6%	-0.4%	-0.5%
2	Rały	-0.8%	-0.2%	-0.8%
3	Sweden**	-1.5%	0.5%	0.0%
4	Australia	-1.9%	-2.2%	-1.5%
6	forcer	-2.1%	-0.2%	-1.1%
6	Finland	-2.9%	-2.3%	-2.4%

Source: Knight Frank Research ** Provisional **Asting proce **** Island-wide price Index for non-landed properties Data for Australia, Austria, Belgium, Bulgaria, Crostia, Czech Republic, Denmark, Estonia, Finland, Germany, Greece, Hungary, Israel, Tally, Jopen, Latvis, Lithuonia, Laxembourg, Mateuria, Morocco, New Zealand, Potend, Romania, Scionea, South Alrica is to G3 2018; data for Oyprus and India is to G2 2018.

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CAPITAL MARKETS & INVESTMENT SERVICES | INDIA | 02 APRIL 2019

INVESTORS IN INDIA LOOK TO OFFICE, DATA CENTERS

Identifying Investment avenues in India's dynamic realty market

Summary & Recommendations

Colliers' maiden India Investor Survey indicates that investors are confident about India's robust commercial office market in 2019, even though the residential sector may see a slowdown. We expect that investor-friendly reforms, positive sentiment following India's first Real Estate Investment Trust (REIT) offering last month, and firm market fundamentals will continue to steer investments into commercial property assets. Investment in residential assets may be hampered due to the upcominggeneral elections and an ongoing crisis in the Non-Banking Financial Company (NBFC) industry.

Bengaluru topped the survey as the primary target for investment, followed by Mumbai and Delhi-NCR.

Colliers

We can expect greater investor interest in distressed assets as some developers struggle with cash flow. About 63% of investors expect to allocate a proportion of their investments to such assets in 2019.

Considering the major long-run opportunity in data centers, we urge investors to focus on data center opportunities in Pune, Navi Mumbai, Bengaluru and Hyderabad.



In Colliers' maiden Indian investment report, we solicited responses from the top 40 institutional investors in the country to understand their investment priorities in 2019. Colliers' research indicates inflows into Indian real estate have surpassed USD53 billion (INR32,000 crore)* since 2008, with 59% of that total invested in 2014-Q1 2019. After 2014, a slew of reforms including enforcement of the Real Estate Regulatory Authority, introduction of the Goods and Services Tax and the Insolvency and Bankruptcy Code, and a relaxation of foreign direct investment norms, have steered investors' interest towards Indian real estate.

CAPITAL MARKETS & INVESTMENT SERVICES | INDIA | 02 APRIL 2019



Source: Colliers International. Table compares the time periods before and after the significant reforms mentioned on page 1.

*Others includes Hospitality and mixed-used assets

Robust office fundamentals steering investments

Over the next 12 months, about 63% of the investors interviewed opted for office assets as their top investment preference. India's commercial office sector is on the upswing with top developers backed by global investors. From 2014 to 2018, institutional investors invested in excess of USD10 billion (INR7,000 crore) in office assets. Some of the top investors in the commercial office space include Blackstone, Brookfield and GIC.

This is driven in part by strong commercial office leasing, which touched a new peak in 2018 at 50.2 million sqfeet (4.7 million sqmeters). We expect gross absorption to hover around 46.8 million sqfeet (4.3 million sqmeters) per year thorough 2021, ahead of the average annual leasing of 42.6 million sqfeet (4.3 million sqmeters) between 2014-2018. Some investors are aggregating assets with a view to list them as REITs, following the successful offering of the Embassy and Blackstone REIT in March. Investors are scouting for investment-ready assets in core office locations in Mumbai, Delhi-NCR, Bengaluru and Hyderabad, which together accounted for about 77% of the total leasing in 2018.

About 72% of investors interviewed expect a return rate of higher than 16% from office assets that are under construction. We foresee higher investor interest for greenfield projects in southern Investors continue to view the residential segment favorably, buoyed by its low gestation period, as well as

opportunity in affordable housing. Investors preferred structured debt as the most favorable route of investing, followed by straight debt. However, we do foresee slowing of investments into residential sector, largely due to the ongoing NBFC crisis in the country, and the upcoming general elections.

Logistics and industrial high on investors' radar

The sector has received a much-needed boost from the government following the implementation of the GST, in addition to attaining infrastructurestatus, enabling companies to access lower cost credit, with longer tenures and enhanced limits. Delhi-NCR featured as the top destination for assets in the industrial and logistics space, with 36% of the investors mentioning it as one of their preferred sectors. Investors cited Mumbai as the next preferred destination in this sector. More than half (54%) of respondents expect returns of higher than 10% from assets in this segment. While past investments in this space have been modest, USD1.2 billion (INR776 crore), there has been significant interest since last year by investors, aided by the rapid growth of e-commerce in the country. CPPIB, Ascendasand Indospaceare some of the active funds in this space.

Bengaluru top on investment list

Investors' sentiment towards Bengaluru has undergone a perceptible shift with the Silicon Valley of India emerging as the first preference for investment over the next 12 months. This is a departure from the past, when Mumbai and Delhi-NCR witnessed a high volume of investment. Traditionally, Mumbai has received the highest inflows, accounting for 31% of total investments between 2008 and Q1 2019. Delhi-NCR garnered the second-largest share at 21% of total inflows in the same period.

Given that Bengaluru is the preferred office market, almost all investors preferred commercial sector investments in Bengaluru. Interestingly, Bengaluru accounted for only about 14% of the total investments made in commercial office assets between 2008-Q1 2019, as investors preferred residential assets in Bengaluru due to their lower gestation period. However, we expect investors' interest to be piqued by office assets. This is led by occupier demand of 14 million sqfeet (1.3 million sqmeters) in 2019 alone, and our estimate of a 4.5% increase in average rentals compounded annually over 2018-2021.

Pune: A wild card entry?

Investors placed Pune at a high position among emerging locations, with most of them citing a preference for investing in commercial assets. Pune has witnessed rapid growth in commercial real estate, especially in locations that are inproximity to the IT-BPM corridors of Wagholi, Kharadi, Wakadand Baner.

The city witnessed leasing of about 6.7 million sqfeet (622,500 sqmeters) in 2018, and we forecast similar leasing levels to continue through 2021, helped by healthy pre-commitments in IT-SEZs. We estimate about 14.3 million sqfeet (1.3 million sqmeters) of Grade A supply during 2019 to 2021.

Hyderabad emerged as the second target for investments emerging among markets in the survey. We foresee increased investor interest in Hyderabad's key secondary business district, which has huge pent-up demand. We urge developers in Hyderabad to continue the current pace of construction, which could elicit interest from investors, especially since majority of the upcoming supply this year has already been pre-leased.

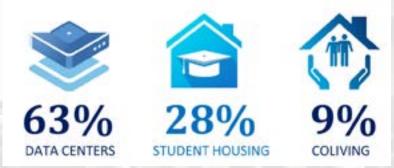


Source: Colliers International

*Preferences are based on average ranking of cities in the survey. The cities have been classified into established markets, and emerging markets for analysis

Colliers

Investors open to alternative investment choices



Data centers and student housing emerge as clear winners among new asset classes

If data is the new oil, investors have recognized this. According to our survey, among the newer avenues for investment, about

63% of the respondents preferred data centersas their first choice. The Indian government has been emphasizing the creation of a cloud warehouse, with a focus on keeping data within India. Several large MNCs such as Oracle, Airtel and Reliance India Limited are already developing data centers in India. With some states like Maharashtra putting in place a Cloud Policy, we advise occupiers to scout for data center opportunities in Pune and Navi Mumbai, apart from IT centers like Bengaluru and Hyderabad. Private equity firm Actis is in talks with global IT companies to set up data centers in India1. Additionally, Bain Capital-backed Bridge Data Centers is investing in data centers in India2.

Student housing is also garnering the attention of investors in India, with Sequoia India, Goldman Sachs and Matrix Partners being some of the active funds.

63% of the investors are likely to invest up to 20% of their investments in distressed assets



Being a recession-resistant industry, with a high demand potential (4,000 colleges and 36 million higher education students in India3), student housing is emerging as an attractive option. With returns that can hover around 10%, we urge developers to expand in this fragmented

space, making it more organized, thereby making it easier for investors to enter.

Opportunities galore in distressed assets, but investors' opinion divided

In the coming year, around 63% of the investors said they are likely to invest up to 20% of their investments in distressed assets. Developers' cash flows and financing have been hit since demonetization, and the RERA. While distressed assets are a good opportunity for investors to acquire assets below cost, it is often fraught with legal challenges in India, and therefore, can be a risky proposition. We believe that now with the government's 'Insolvency and Bankruptcy Code taking shape, investors will be more open to snapping up distressed assets. Over the next 12-24 months, we expect to see funds announcing or raising funds specifically for distressed assets.





INTEREST RATES TO HEAD SOUTH



Consumer spending to reach USD 6 Trillion by 2030

According to a new study by the World Economic Forum, the Indian economy is expected to become the world's third largest consumer market. It will be second only to the United States and China. It must be noted that, in the present day, the Indian economy is the sixth largest economy in the world and is among the fastest growing economies in the world. The study by World Economic Forum stated that by 2030 private consumption, which is more than 50% of the GDP, will grow to approximately USD 6 trillion.

Indian economy to grow by 7.6% in FY20

According to a study by the UN, while the global economy is expected to grow by 3%, in 2019, the Indian economy is expected to grow by 7.6% in FY20. While the growth rate of India is expected to move up from 7.4% to 7.6% in 2019, a year later, it is expected to cool down at 7.4%. The healthy growth rate of the Indian economy makes it one of the fastest growing economies in the world. While all this is good news, there are certain challenges that the Indian economy needs to grapple with. Prominent among them is the issue of unemployment. With regards employment growth, the UN noted that "well educated youths are struggling to find jobs in the formal sector, and most of them are absorbed into low-paying and vulnerable jobs in the informal sector."

Growth below expectations; IMF

The International Monetary Fund has warned governments of an economic storm largely because of growth not being able to meet expectations. The New York based lending agency had recently pared down the global economic forecast for this year from 3.7% to 3.5%. Citing risks that could derail the growth of the global economy as, "trade tensions and tariff escalations, financial tightening, uncertainty, related to Brexit outcome and spillover impact and an accelerated slowdown of the Chinese economy." Chirstine Lagarde, Managing Director and Chairwoman, International Monetary Fund, also stressed on risks posed by increasing borrowing costs.

Weak economic outlook for Britain; Bank of England

economic outlook in 10 years, in 2019. The country's Central Bank however, maintained that the primary reasons for the bleak economic outlook are mounting Brexit uncertainty and global economic slowdown. The Central Bank nonetheless, stuck to the view that interest rates could rise, if the Brexit deal is done. Mark Carney, Governor, Bank of England, maintained that the fog of Brexit is causing short-term volatility, in the economic data. The Central Bank Governor further stated that this is creating tensions in the economy and tensions for business. It needs to be noted that Britain, which is the world's fifth largest economy, will leave the European Union on 29 March 2019. As regards the growth outlook for the country, for 2019, the Central Bank reduced the country's growth outlook from 1.7% (it made in November last year) to 1.2%. Even for 2020 the growth outlook has been cut to 1.5% from 1.7%. Then Central Bank however, expects the economy to grow by 1.9% in 2021.

Interim budget: Major highlights

The Interim Budget 2019–20 was presented by Piyush Goyal, Union Minister for Finance, Corporate Affairs, Railways and Coal. With the Lok Sabha elections only a few months away, the populist touch in the budget was there as expected. Nonetheless, some of the major highlights of the budget presented by the Finance Minister (interim) are as follows:

• India is the fastest growing economy in the world.

 Fiscal deficit has been brought down to 3.4%

Current account deficit expected to be around 2.5%

 Announcement for setting up of an AIIMS in Haryana

• Launch of the "Pradhan Mantri Kisan Samman Nidhi" (PM-KISAN) to provide assured income to small and marginal farmers

 Setting up of a separate Department of Fisheries • A simplified form for farmers so that they can enrol themselves for easy and concessional credit

• Farmers affected by natural calamities, "where assistance if provided from the National Disaster Relief Fund," be provided interest subvention of 2% and prompt repayment incentive of 3% for the entire period that their loans are rescheduled

Government contribution for NPS, for government employees, increased by 4%, making it 14%

• Maximum ceiling of bonus given to labourers increased from INR 3,500 pm to INR 7,000 p.m.

- Maximum ceiling for pay increased from INR 10,000 p.m. to INR 21,000 p.m.
- Maximum ceiling for tax-free gratuity has been increased from INR 10 lakh to INR 20 lakh
- Ceiling for ESI eligibility cover increased from INR 15,000 p.m. to INR 21,000 p.m.
- Minimum pension for every labourer fixed at INR 1,000 p.m.

• In case the labourer dies in service, the amount paid by EPFO has been enhanced from INR 2.5 lakh to INR 6 lakh

 Honorarium for all workers has been hiked by 50% under the Anganwadi and Asha Yojana

• Launch of the "Pradhan Mantri Shram-Yogi Maandhan", a pension plan for workers in the unorganised sector with a monthly income of up to INR 15,000 p.m. The plan will provide assured pension of INR 3,000, from the age of 60, by providing a monthly contribution.

• A scheme of sanctioning loans up to INR 1 crore, in 59 minutes, has been launched. Further, GST registered SME units will get 2% interest rebate on incremental loan above INR 1 crore

Capital support from the budget for railways is

proposed at INR 64,587 crore in 2019-20

Allocation for the north-east areas increased to

INR 58,166 crore in 2019-20

• Government to make 1 lakh villages into digital villages over the next five years

• Single window clearance for ease of shooting films has now been made available to Indian filmmakers. This facility was earlier available only to foreigners.

• Tax collections increased from INR 6.38 lakh crore in 2013–14 to almost INR 12 lakh crore in 2018–19

• Number of returns filed also increased from 3.79 crore to 6.85 crore

• Within the next two years almost all verification and assessment of returns, selected for scrutiny, will be done electronically through anonymised back office, manned by tax experts and officials, without any personal interface between taxpayers and tax officers. • In order to promote a "less cash" economy, the presumptive profit rate has been reduced from 8% to 6%

• Small service providers with turnover up to INR 50 lakh can opt for a composition scheme and pay GST at 6% instead of 18%

• Soon business comprising over 90% of GST payers will be allowed to file quarterly returns

Vision

To become a 5 trillion dollar economy in the next five years and to become a 10 trillion dollar economy in the next 10 years.

• Fiscal deficit would be less than 3.3% in 2018–19 and less than 3.1% in 2019–20

• Capital Expenditure for 2019–20 is estimated to be INR 3,36,292 crore

• Allocation for Centrally Sponsored Schemes (CSS) is at INR 3,27,679 crore, in 2019–20

• Allocation for National Education Mission is at INR 38,572 crore in 2019–20

Allocation for the Integrated Child
 Development

Scheme is at INR 27,584 crore in 2019–20

• Focus will be on debt consolidation. Efforts to be made to bring down the country's debt to GDP ratio to 40%.

• Stamp duties would be levied on one instrument relating to one transaction and will get collected at one **p**lace through stock exchanges









RAS CO-OPERATIVE HOUSING SOCIETY (Operated & Registered By Rajya Sabha Employees)

रास (राज्यसभा) को-ऑपरेटिव हाउसिंग सोसायटी

रास (राज्यसभा) को-ऑपरेटिव हाउसिंग सोसाइटी जो की रास (राज्यसभा) के उच्च अधिकारियों श्री प्रदीप चतुर्वेदी (डारेक्टर आई.टी. राज्यसभा), श्री आशुतोष अवस्थी जी, श्री राजेंन्द्र प्रसाद तिवारी जी और कुछ अन्य लोगो द्वारा 2014 में बनायी गयी है जिसका उदेश्य राज्य सभा, लोक सभा और सेक्रेट्रिएट के कर्मचारियों और उनके परिवार को उच्चतम और हाई एन्ड घर उपलब्ध करना था। अब सोसाइटी की सदस्यता राज्य एवं केन्द्र के कर्मचारियों के लिये खोल दी गयी है।

यह कहाँ स्थित है ?

सहकारी समिति के नियमों के अनुसार, किसी भी एप्रूव्ड भूमि का अधिग्रहण सीजीएचएस द्वारा किया जाता है। लेकिन नोयडा क्षेत्र में भूमि का अधिग्रहण बिल्डिग प्रणाली से प्राधिकरण द्वारा आवंटित किया जाता है। तो रास को भूमि अधिग्रहण किसी अधिकृत बिल्डर की केडिटीबिलिटी और लीगल अप्प्रोवत्स जैसे की माइनिगं, फायर फाइटिंग, एयर ट्रैफिक और एनवायरमेंन्ट क्लीयरेंस की जॉच के बाद करनी थी, सोसाइटी के सदस्यों को ध्यान मे रखते हुए जोकि Bureaucrats, Secretariat ऑफिशत्स, संसद सदस्य है रास ने एक 3 साइड ओपन भूमि Demarke की है।

> जिसका पता: प्लाट नंबर ०५ए, सेक्टर १६, ग्रेटर नोयडा वेस्ट है। (१४ लेन एन.एच–२४ से ८००मी. की दुरी पर)

सोसाइटी का सदस्य होने का लाभ

- एक प्रतिष्ठत समुदाय के मेंबर होने के कारण आपके परिवार को safe और intellectual वातावरण में रहने का मौका मिलता है।
- समाज के प्रमुख सदस्य निर्माण कार्य का मासिक मूत्यांकन द्वारा निर्माण की गुणवत्ता का ख्याल रखेंगे और सुनिश्चित करेंगे कि आपका फ्लैट समय पर आपको मिल जाए ।
- सोसाइटी का मेंबर होने के बाद आपको लिए इजी लोन की सुविधा सरकारी बैंकों से उपलब्ध होगी। (आपके फाइनेंसियल पर निर्भर करता है)

Contact: 9560895660/61







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RAS (RAJYA SABHA CO-OPERATIVE HOUSING SOCIETY

(Operated & Registered By Rajya Sabha Employees)

Rajya Sabha Cooperative Housing Society LTD also known as RAS which was founded by some officials of Rajya Sabha Secretariat which includes Mr. Pradeep Chaturvedi (OSD to Lok Sabha Speaker), Mr. Ashutosh Awasthi , Mr . Rajendra Prasad Tiwari in 2014, which was having a mission to provide High End apartments to the employees of the Rajya Sabha and Lok Sabha Secretariat and their families and friends.



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- Detects parlian memoride.
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- Intelligent Detect Suspicious Position.
- Support Gesture Intelligent Alexts.

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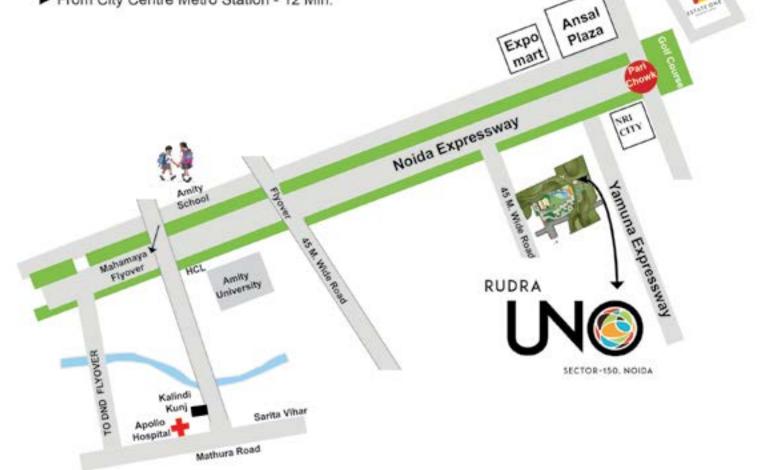


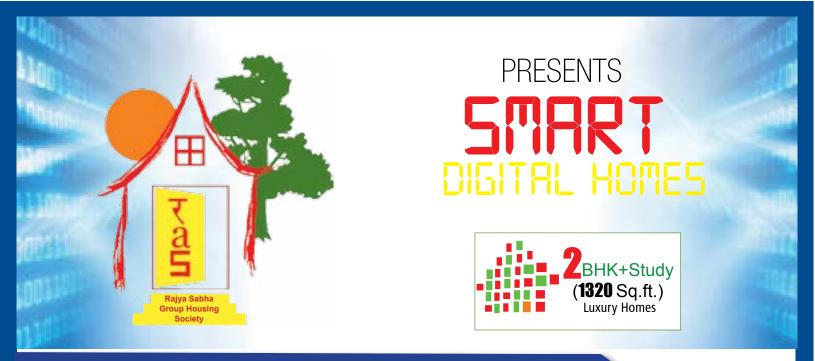


LIVE IN SMART SOCIETY & SMART HOME

Road Map

- Proposed Metro Station from Pari Chowk 10 Min.
- From International Airport 80 Min.
- From New Delhi Railway Station 60 Min.
- From Sec-18, Noida 25 Min.
- From Yamuna Expressway 5 Min.
- From City Centre Metro Station 12 Min.





Noida's First **"SMART** Digital Society and Homes

- 3 Tier Security | Computerized Visitor Management | Time Based | Smart Cards Entry
- Internal Tracking | Visitor Photo | E-mail Alerts | Mobile Notifications | Online Surveillance
- The Lake of 1Km. (approx) length with 60 feet on widest side.
- 3 side open plot facing green belt in concrete jungle of Noida Extention.
- Podium based most modern architecture.
- One of the best open layout : sunlight and fresh air assured in all 1400 flats.
- Centralized Water Treatment Plant removing high acid salts, damaging human health on consumption and CP sanitary fittings.
- Mechanized car washing system, optical fibre connected flats and business lounge.
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